

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

July 26, 2024

Company name: The Awa Bank, Ltd.

Listing: Tokyo

Securities code: 8388

URL: <https://www.awabank.co.jp/>

Representative: Takehisa Fukunaga

Inquiries: Akira Toyota

Telephone: +81-88-623-3131

Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and Director

Director, General Manager, Business Management Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	19,770	3.8	5,970	46.0	4,273	51.1
June 30, 2023	19,046	(4.2)	4,088	(29.4)	2,827	(31.4)

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 2,045 million [(91.3) %]
Three months ended June 30, 2023: ¥ 23,717 million [- %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	106.67	-
June 30, 2023	69.36	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	3,941,820	332,551	8.4
March 31, 2024	3,922,560	332,622	8.4

(Reference) Equity: As of June 30, 2024: ¥ 332,551 million
As of March 31, 2024: ¥ 332,622 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	35.00	-	40.00	75.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		40.00	-	40.00	80.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	36,900	(3.1)	8,600	5.7	5,800	6.8	145.24
Full year	73,400	(3.5)	16,700	0.4	11,400	1.2	285.48

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024:	41,040,000 shares
March 31, 2024:	41,040,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2024:	1,107,824 shares
March 31, 2024:	927,780 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024:	40,064,756 shares
Three months ended June 30, 2023:	40,766,139 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and due from banks	402,273	395,975
Monetary claims bought	720	757
Securities	1,050,522	1,080,166
Loans and bills discounted	2,342,731	2,352,657
Foreign exchanges	7,247	6,908
Lease receivables and investments in leases	32,469	33,364
Other assets	54,057	38,816
Property, plant and equipment	38,346	38,457
Intangible assets	3,992	3,981
Deferred tax assets	293	293
Customers' liabilities for acceptances and guarantees	9,302	9,217
Allowance for loan losses	(19,397)	(18,775)
Total assets	3,922,560	3,941,820
Liabilities		
Deposits	3,197,431	3,201,292
Negotiable certificates of deposit	134,458	145,878
Call money and bills sold	4,996	4,026
Cash collateral received for securities lent	4,315	4,525
Borrowed money	158,036	158,824
Foreign exchanges	11	3
Bonds payable	487	475
Other liabilities	46,800	52,007
Provision for bonuses	25	-
Provision for bonuses for directors (and other officers)	52	-
Provision for retirement benefits for directors (and other officers)	12	1
Provision for share-based compensation	313	334
Provision for reimbursement of deposits	141	134
Provision for contingent loss	1,398	1,345
Deferred tax liabilities	29,638	28,686
Deferred tax liabilities for land revaluation	2,514	2,514
Acceptances and guarantees	9,302	9,217
Total liabilities	3,589,938	3,609,268

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Net assets		
Share capital	23,452	23,452
Capital surplus	20,106	20,106
Retained earnings	197,890	200,548
Treasury shares	(2,541)	(3,041)
Total shareholders' equity	238,908	241,065
Valuation difference on available-for-sale securities	86,523	82,302
Deferred gains or losses on hedges	2,430	4,423
Revaluation reserve for land	4,759	4,759
Total accumulated other comprehensive income	93,713	91,485
Total net assets	332,622	332,551
Total liabilities and net assets	3,922,560	3,941,820

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Ordinary income	19,046	19,770
Interest income	11,514	11,105
Interest on loans and discounts	6,440	6,568
Interest and dividends on securities	3,675	4,376
Fees and commissions	2,345	2,565
Other ordinary income	3,886	4,195
Other income	1,299	1,904
Ordinary expenses	14,957	13,800
Interest expenses	2,722	1,593
Interest on deposits	235	237
Fees and commissions payments	126	34
Other ordinary expenses	3,394	4,099
General and administrative expenses	7,863	7,875
Other expenses	850	198
Ordinary profit	4,088	5,970
Extraordinary income	3	-
Gain on disposal of non-current assets	3	-
Extraordinary losses	140	18
Loss on disposal of non-current assets	1	18
Impairment losses	138	-
Profit before income taxes	3,951	5,951
Income taxes	1,124	1,678
Profit	2,827	4,273
Profit attributable to owners of parent	2,827	4,273

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	2,827	4,273
Other comprehensive income	20,889	(2,227)
Valuation difference on available-for-sale securities	21,417	(4,221)
Deferred gains or losses on hedges	(528)	1,993
Comprehensive income	23,717	2,045
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	23,717	2,045