

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



## Consolidated Financial Results for the Year Ended March 31, 2022 [Japanese GAAP]

May 13, 2022

Company name: The Awa Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8388

URL: <https://www.awabank.co.jp/>

Representative: Susumu Nagaoka

President and Director

Contact: Katsuhiro Bando

Executive Officer, General Manager, Business Management Division

Phone: 088-623-3131

Scheduled date of Annual General Meeting of Shareholders: June 29, 2022

Scheduled date of commencing dividend payments: June 10, 2022

Scheduled date of filing annual securities report: June 29, 2022

Trading Accounts: No

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	67,938	3.5	16,134	27.4	11,112	30.7
March 31, 2021	65,587	(2.6)	12,663	(19.4)	8,498	(23.8)

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥ (2,222) million [ (105.1)%]  
Fiscal year ended March 31, 2021: ¥ 42,971 million [ -%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2022	265.38	-	3.8	0.4	23.7
March 31, 2021	202.64	-	3.1	0.3	19.3

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2022: ¥ - million  
Fiscal year ended March 31, 2021: ¥ - million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2022	3,977,726	288,404	7.2	6,926.75
March 31, 2021	3,866,075	292,894	7.5	6,984.60

(Reference) Equity: As of March 31, 2022: ¥ 288,404 million  
As of March 31, 2021: ¥ 292,894 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2022	96,672	(37,030)	(2,267)	688,605
March 31, 2021	301,556	46,831	(2,438)	631,227

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2021	-	20.00	-	20.00	40.00	1,696	19.7	0.6
March 31, 2022	-	20.00	-	22.50	42.50	1,792	16.0	0.6
Fiscal year ending March 31, 2023 (Forecast)	-	22.50	-	22.50	45.00		16.7	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	36,100	9.3	8,600	22.4	5,900	19.9	141.70
Full year	71,000	4.5	16,300	1.0	11,200	0.7	268.99

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )  
Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2022: 43,240,000 shares

March 31, 2021: 43,240,000 shares

2) Total number of treasury shares at the end of the period:

March 31, 2022: 1,603,702 shares

March 31, 2021: 1,305,640 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2022: 41,871,135 shares

Fiscal Year ended March 31, 2021: 41,936,208 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended						
March 31, 2022	52,576	4.8	15,663	30.3	11,030	32.9
March 31, 2021	50,152	(4.0)	12,014	(20.3)	8,298	(24.6)

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended				
March 31, 2022	263.42		-	
March 31, 2021	197.87		-	

(2) Non-consolidated Financial Position

	Total assets		Net assets		Capital adequacy ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of								
March 31, 2022	3,956,485		279,273		7.0		6,707.45	
March 31, 2021	3,844,293		283,675		7.3		6,764.74	

(Reference) Equity: As of March 31, 2022: ¥ 279,273 million  
As of March 31, 2021: ¥ 283,675 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income		Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Yen	
Six months ended								
September 30, 2022	27,900	11.6	7,900	19.8	5,400	17.2	129.69	
Full year	55,500	5.5	15,700	0.2	11,100	0.6	266.59	

# Consolidated Financial Statements

## Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
<b>Assets</b>		
Cash and due from banks	632,773	690,236
Call loans and bills bought	19,595	18,358
Monetary claims bought	1,530	1,398
Trading securities	775	-
Securities	1,001,096	1,031,863
Loans and bills discounted	2,086,915	2,117,033
Foreign exchanges	6,955	9,240
Lease receivables and investments in leases	29,187	28,935
Other assets	47,864	48,700
Tangible fixed assets	36,733	38,147
Buildings	13,066	13,730
Land	20,935	21,059
Leased assets, net	43	3
Construction in progress	327	1,125
Other tangible fixed assets	2,360	2,229
Intangible fixed assets	4,954	4,528
Software	4,843	4,415
Other intangible fixed assets	110	112
Retirement benefit asset	6,111	-
Deferred tax assets	229	214
Customers' liabilities for acceptances and guarantees	9,689	8,482
Allowance for loan losses	(18,337)	(19,414)
<b>Total assets</b>	<b>3,866,075</b>	<b>3,977,726</b>
<b>Liabilities</b>		
Deposits	3,089,980	3,167,043
Negotiable certificates of deposit	128,841	133,504
Call money and bills sold	11,071	12,850
Cash collateral received for securities lent	42,065	40,945
Borrowed money	236,990	266,375
Foreign exchanges	11	18
Other liabilities	28,558	40,154
Provision for bonuses	22	22
Provision for bonuses for directors (and other officers)	43	54
Retirement benefit liability	44	-
Provision for retirement benefits for directors (and other officers)	9	14
Provision for share-based compensation	196	257
Provision for reimbursement of deposits	344	271
Provision for contingent loss	1,103	1,205
Deferred tax liabilities	21,503	15,427
Deferred tax liabilities for land revaluation	2,704	2,691
Acceptances and guarantees	9,689	8,482
<b>Total liabilities</b>	<b>3,573,180</b>	<b>3,689,322</b>

(Million yen)

	As of March 31,2021	As of March 31,2022
Net assets		
Share capital	23,452	23,452
Capital surplus	20,106	20,106
Retained earnings	176,045	185,469
Treasury shares	(3,529)	(4,100)
Total shareholders' equity	216,075	224,927
Valuation difference on available-for-sale securities	73,194	58,375
Deferred gains or losses on hedges	(1,528)	(24)
Revaluation reserve for land	5,134	5,126
Remeasurements of defined benefit plans	18	-
Total accumulated other comprehensive income	76,819	63,476
Total net assets	292,894	288,404
Total liabilities and net assets	3,866,075	3,977,726

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Ordinary income	65,587	67,938
Interest income	37,509	38,801
Interest on loans and discounts	23,731	23,782
Interest and dividends on securities	13,529	14,205
Interest on call loans and bills bought	14	108
Interest on deposits with banks	225	698
Other interest income	8	6
Trust fees	2	2
Fees and commissions	8,169	9,570
Other ordinary income	15,797	16,081
Other income	4,109	3,481
Recoveries of written off receivables	467	616
Other	3,641	2,864
Ordinary expenses	52,924	51,803
Interest expenses	2,127	1,626
Interest on deposits	637	435
Interest on negotiable certificates of deposit	23	14
Interest on call money and bills sold	105	30
Interest expenses on cash collateral received for securities lent	124	74
Interest on borrowings and rediscounts	27	28
Other interest expenses	1,208	1,042
Fees and commissions payments	1,221	1,265
Other ordinary expenses	13,569	14,815
General and administrative expenses	28,060	29,783
Other expenses	7,945	4,313
Provision of allowance for loan losses	5,855	3,352
Other	2,090	960
Ordinary profit	12,663	16,134
Extraordinary income	8	45
Gain on disposal of non-current assets	8	0
Gain on termination of retirement benefit plan	-	44
Extraordinary losses	491	230
Loss on disposal of non-current assets	41	89
Impairment losses	374	140
Loss on termination of retirement benefit plan	75	-
Profit before income taxes	12,181	15,950
Income taxes - current	3,781	5,080
Income taxes - deferred	(98)	(242)
Total income taxes	3,682	4,838
Profit	8,498	11,112
Profit attributable to owners of parent	8,498	11,112

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Profit	8,498	11,112
Other comprehensive income	34,472	(13,334)
Valuation difference on available-for-sale securities	32,678	(14,819)
Deferred gains or losses on hedges	950	1,503
Remeasurements of defined benefit plans, net of tax	843	(18)
Comprehensive income	42,971	(2,222)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	42,971	(2,222)

Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	23,452	20,106	169,299	(2,892)	209,966
Changes during period					
Dividends of surplus			(1,802)		(1,802)
Profit attributable to owners of parent			8,498		8,498
Purchase of treasury shares				(927)	(927)
Disposal of treasury shares				290	290
Reversal of revaluation reserve for land			49		49
Net changes in items other than shareholders' equity					
Total changes during period	-	-	6,746	(636)	6,109
Balance at end of period	23,452	20,106	176,045	(3,529)	216,075

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	40,516	(2,479)	5,184	(824)	42,396	252,362
Changes during period						
Dividends of surplus						(1,802)
Profit attributable to owners of parent						8,498
Purchase of treasury shares						(927)
Disposal of treasury shares						290
Reversal of revaluation reserve for land						49
Net changes in items other than shareholders' equity	32,678	950	(49)	843	34,422	34,422
Total changes during period	32,678	950	(49)	843	34,422	40,532
Balance at end of period	73,194	(1,528)	5,134	18	76,819	292,894



For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	23,452	20,106	176,045	(3,529)	216,075
Changes during period					
Dividends of surplus			(1,696)		(1,696)
Profit attributable to owners of parent			11,112		11,112
Purchase of treasury shares				(960)	(960)
Disposal of treasury shares			(0)	389	389
Reversal of revaluation reserve for land			8		8
Net changes in items other than shareholders' equity					
Total changes during period	-	-	9,424	(571)	8,852
Balance at end of period	23,452	20,106	185,469	(4,100)	224,927

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	73,194	(1,528)	5,134	18	76,819	292,894
Changes during period						
Dividends of surplus						(1,696)
Profit attributable to owners of parent						11,112
Purchase of treasury shares						(960)
Disposal of treasury shares						389
Reversal of revaluation reserve for land						8
Net changes in items other than shareholders' equity	(14,819)	1,503	(8)	(18)	(13,343)	(13,343)
Total changes during period	(14,819)	1,503	(8)	(18)	(13,343)	(4,490)
Balance at end of period	58,375	(24)	5,126	-	63,476	288,404

## Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
<b>Cash flows from operating activities</b>		
Profit before income taxes	12,181	15,950
Depreciation	2,923	3,120
Impairment losses	374	140
Increase (decrease) in allowance for loan losses	1,163	1,076
Increase (decrease) in provision for contingent loss	59	102
Increase (decrease) in provision for bonuses	(0)	(0)
Increase (decrease) in provision for bonuses for directors (and other officers)	(10)	10
Decrease (increase) in retirement benefit asset	(105)	6,158
Increase (decrease) in retirement benefit liability	7	(119)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(0)	5
Increase (decrease) in provision for share-based compensation	56	61
Increase (decrease) in provision for reimbursement of deposits	(83)	(72)
Interest income	(37,509)	(38,801)
Interest expenses	2,127	1,626
Loss (gain) related to securities	(1,709)	(699)
Loss (gain) on money held in trust	-	(0)
Foreign exchange losses (gains)	(7,375)	(20,233)
Loss (gain) on disposal of non-current assets	32	88
Net decrease (increase) in trading securities	141	775
Net decrease (increase) in loans and bills discounted	(124,053)	(30,118)
Net increase (decrease) in deposits	318,853	77,062
Net increase (decrease) in negotiable certificates of deposit	(46,307)	4,662
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	183,379	29,385
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	341	(84)
Net decrease (increase) in call loans	(17,827)	1,367
Net increase (decrease) in call money	(8,953)	1,779
Net increase (decrease) in cash collateral received for securities lent	(16,405)	(1,119)
Net decrease (increase) in foreign exchanges - assets	6,453	644
Net increase (decrease) in foreign exchanges - liabilities	(71)	7
Interest received	38,247	39,321
Interest paid	(2,351)	(1,629)
Other, net	1,667	9,967
Subtotal	305,245	100,438
Income taxes paid	(3,688)	(3,765)
Net cash provided by (used in) operating activities	301,556	96,672

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
<b>Cash flows from investing activities</b>		
Purchase of securities	(170,572)	(213,004)
Proceeds from sale of securities	65,012	75,087
Proceeds from redemption of securities	154,616	105,095
Increase in money held in trust	-	(1,000)
Decrease in money held in trust	-	1,000
Purchase of tangible fixed assets	(1,028)	(3,039)
Payments for retirement of tangible fixed assets	(26)	(87)
Proceeds from sale of tangible fixed assets	61	92
Purchase of intangible fixed assets	(1,230)	(1,173)
Net cash provided by (used in) investing activities	46,831	(37,030)
<b>Cash flows from financing activities</b>		
Dividends paid	(1,802)	(1,696)
Purchase of treasury shares	(927)	(960)
Proceeds from sale of treasury shares	290	389
Net cash provided by (used in) financing activities	(2,438)	(2,267)
Effect of exchange rate change on cash and cash equivalents	2	4
Net increase (decrease) in cash and cash equivalents	345,951	57,378
Cash and cash equivalents at beginning of period	285,275	631,227
Cash and cash equivalents at end of period	631,227	688,605

# Non-consolidated Financial Statements

## Non-consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
<b>Assets</b>		
Cash and due from banks	632,769	690,232
Cash	40,058	40,408
Due from banks	592,711	649,824
Call loans	19,595	18,358
Monetary claims bought	1,530	1,398
Trading securities	775	-
Trading government bonds	176	-
Trading local government bonds	599	-
Securities	1,010,924	1,041,936
Government bonds	187,321	173,782
Local government bonds	166,772	167,769
Corporate bonds	156,710	173,109
Stocks	145,275	143,947
Other securities	354,843	383,328
Loans and bills discounted	2,084,214	2,114,303
Bills discounted	6,921	6,764
Loans on bills	109,795	103,726
Loans on deeds	1,886,913	1,914,640
Overdrafts	80,583	89,171
Foreign exchanges	6,955	9,240
Due from foreign banks (our accounts)	6,802	9,045
Foreign bills bought	23	47
Foreign bills receivable	129	146
Other assets	46,254	47,118
Accrued revenue	2,886	3,093
Financial derivatives	4,632	7,809
Cash collateral paid for financial instruments	5,037	11,507
Other	33,698	24,707
Property, plant and equipment	36,296	37,713
Buildings	13,052	13,717
Land	20,924	21,047
Leased assets	192	98
Construction in progress	327	1,102
Other tangible fixed assets	1,799	1,747
Intangible assets	4,868	4,451
Software	4,762	4,344
Other intangible fixed assets	105	106
Prepaid pension costs	6,084	-
Customers' liabilities for acceptances and guarantees	9,689	8,482
Allowance for loan losses	(15,667)	(16,752)
<b>Total assets</b>	<b>3,844,293</b>	<b>3,956,485</b>

(Million yen)

	As of March 31,2021	As of March 31,2022
<b>Liabilities</b>		
Deposits	3,094,473	3,172,026
Current deposits	185,448	182,566
Ordinary deposits	1,793,916	1,895,626
Savings deposits	31,156	31,524
Deposits at notice	11,307	12,560
Time deposits	954,408	940,026
Installment savings	7,241	6,703
Other deposits	110,993	103,019
Negotiable certificates of deposit	132,841	137,504
Call money	11,071	12,850
Cash collateral received for securities lent	42,065	40,945
Borrowed money	224,696	254,425
Borrowings from other banks	224,696	254,425
Foreign exchanges	11	18
Foreign bills sold	11	18
Foreign bills payable	0	0
Other liabilities	20,398	31,497
Domestic exchange settlement account, credit	0	0
Income taxes payable	1,304	2,581
Accrued expenses	653	860
Unearned revenue	1,408	1,287
Reserve for interest on installment savings	0	0
Financial derivatives	11,915	21,116
Cash collateral received for financial instruments	1,815	2,435
Lease liabilities	209	106
Asset retirement obligations	141	140
Other	2,950	2,968
Provision for bonuses for directors (and other officers)	43	54
Provision for share-based compensation	196	257
Provision for reimbursement of deposits	344	271
Provision for contingent loss	1,103	1,205
Deferred tax liabilities	20,978	14,978
Deferred tax liabilities for land revaluation	2,704	2,691
Acceptances and guarantees	9,689	8,482
Total liabilities	3,560,618	3,677,211

(Million yen)

	As of March 31,2021	As of March 31,2022
Net assets		
Share capital	23,452	23,452
Capital surplus	16,232	16,232
Legal capital surplus	16,232	16,232
Retained earnings	170,898	180,240
Legal retained earnings	14,064	14,064
Other retained earnings	156,834	166,176
Reserve for tax purpose reduction entry of non-current assets	560	560
Reserve for cancellation of shares	2,995	2,995
General reserve	136,520	143,520
Retained earnings brought forward	16,758	19,100
Treasury shares	(3,529)	(4,100)
Total shareholders' equity	207,054	215,825
Valuation difference on available-for-sale securities	73,014	58,346
Deferred gains or losses on hedges	(1,528)	(24)
Revaluation reserve for land	5,134	5,126
Total valuation and translation adjustments	76,620	63,448
Total net assets	283,675	279,273
Total liabilities and net assets	3,844,293	3,956,485

Non-consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Ordinary income	50,152	52,576
Interest income	38,227	39,587
Interest on loans and discounts	23,737	23,787
Interest and dividends on securities	14,242	14,986
Interest on call loans	14	108
Interest on deposits with banks	225	698
Other interest income	8	6
Trust fees	2	2
Fees and commissions	6,837	8,153
Fees and commissions on domestic and foreign exchanges	1,581	1,517
Other fees and commissions	5,255	6,636
Other ordinary income	966	1,345
Gain on foreign exchange transactions	754	870
Gain on sale of bonds	168	381
Gain on financial derivatives	17	70
Other	25	23
Other income	4,117	3,487
Recoveries of written off receivables	465	614
Gain on sale of equity securities	3,573	2,653
Gain on money held in trust	-	0
Other	78	219
Ordinary expenses	38,138	36,912
Interest expenses	2,099	1,597
Interest on deposits	638	435
Interest on negotiable certificates of deposit	23	14
Interest on call money	105	30
Interest expenses on cash collateral received for securities lent	124	74
Interest on borrowings and rediscounts	0	0
Interest expenses on interest rate swaps	1,177	929
Other interest expenses	30	112
Fees and commissions payments	1,179	1,203
Fees and commissions on domestic and foreign exchanges	374	303
Other fees and commissions	805	900
Other ordinary expenses	358	1,673
Net loss on trading securities transactions	2	1
Loss on sale of bonds	356	1,669
Loss on devaluation of bonds	-	2

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
General and administrative expenses	26,679	28,306
Other expenses	7,819	4,131
Provision of allowance for loan losses	5,747	3,193
Written-off of loans	21	18
Loss on sale of equity securities	1,264	505
Loss on devaluation of equity securities	413	156
Other	373	257
Ordinary profit	12,014	15,663
Extraordinary income	0	0
Gain on disposal of non-current assets	0	0
Extraordinary losses	461	230
Loss on disposal of non-current assets	38	89
Impairment losses	352	140
Loss on termination of retirement benefit plan	71	-
Profit before income taxes	11,552	15,434
Income taxes - current	3,355	4,660
Income taxes - deferred	(100)	(256)
Total income taxes	3,254	4,404
Profit	8,298	11,030



Non-consolidated Statements of Changes in Net Assets  
For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity					
	Share capital	Capital surplus		Legal retained earnings	Retained earnings	
		Legal capital surplus	Total capital surplus		Other retained earnings	Reserve for cancellation of shares
				Reserve for tax purpose reduction entry of non-current assets		
Balance at beginning of period	23,452	16,232	16,232	14,064	557	2,995
Changes during period						
Dividends of surplus						
Provision of reserve for tax purpose reduction entry of non-current assets					2	
Provision of general reserve						
Profit						
Purchase of treasury shares						
Disposal of treasury shares						
Reversal of revaluation reserve for land						
Net changes in items other than shareholders' equity						
Total changes during period	-	-	-	-	2	-
Balance at end of period	23,452	16,232	16,232	14,064	560	2,995

	Shareholders' equity				
	Retained earnings			Treasury shares	Total shareholders' equity
	Other retained earnings		Total retained earnings		
	General reserve	Retained earnings brought forward			
Balance at beginning of period	129,520	17,215	164,352	(2,892)	201,145
Changes during period					
Dividends of surplus		(1,802)	(1,802)		(1,802)
Provision of reserve for tax purpose reduction entry of non-current assets		(2)	-		-
Provision of general reserve	7,000	(7,000)	-		-
Profit		8,298	8,298		8,298
Purchase of treasury shares				(927)	(927)
Disposal of treasury shares				290	290
Reversal of revaluation reserve for land		49	49		49
Net changes in items other than shareholders' equity					
Total changes during period	7,000	(456)	6,545	(636)	5,909
Balance at end of period	136,520	16,758	170,898	(3,529)	207,054

(Million yen)

	Valuation and translation adjustments				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	40,628	(2,479)	5,184	43,333	244,479
Changes during period					
Dividends of surplus					(1,802)
Provision of reserve for tax purpose reduction entry of non-current assets					-
Provision of general reserve					-
Profit					8,298
Purchase of treasury shares					(927)
Disposal of treasury shares					290
Reversal of revaluation reserve for land					49
Net changes in items other than shareholders' equity	32,385	950	(49)	33,286	33,286
Total changes during period	32,385	950	(49)	33,286	39,195
Balance at end of period	73,014	(1,528)	5,134	76,620	283,675

For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity					
	Share capital	Capital surplus		Retained earnings		
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	
				Reserve for tax purpose reduction entry of non-current assets	Reserve for cancellation of shares	
Balance at beginning of period	23,452	16,232	16,232	14,064	560	2,995
Changes during period						
Dividends of surplus						
Provision of reserve for tax purpose reduction entry of non-current assets						
Provision of general reserve						
Profit						
Purchase of treasury shares						
Disposal of treasury shares						
Reversal of revaluation reserve for land						
Net changes in items other than shareholders' equity						
Total changes during period	-	-	-	-	-	-
Balance at end of period	23,452	16,232	16,232	14,064	560	2,995

	Shareholders' equity				
	Retained earnings			Treasury shares	Total shareholders' equity
	Other retained earnings		Total retained earnings		
	General reserve	Retained earnings brought forward			
Balance at beginning of period	136,520	16,758	170,898	(3,529)	207,054
Changes during period					
Dividends of surplus		(1,696)	(1,696)		(1,696)
Provision of reserve for tax purpose reduction entry of non-current assets			-		-
Provision of general reserve	7,000	(7,000)	-		-
Profit		11,030	11,030		11,030
Purchase of treasury shares				(960)	(960)
Disposal of treasury shares		(0)	(0)	389	389
Reversal of revaluation reserve for land		8	8		8
Net changes in items other than shareholders' equity					
Total changes during period	7,000	2,342	9,342	(571)	8,770
Balance at end of period	143,520	19,100	180,240	(4,100)	215,825

(Million yen)

	Valuation and translation adjustments				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	73,014	(1,528)	5,134	76,620	283,675
Changes during period					
Dividends of surplus					(1,696)
Provision of reserve for tax purpose reduction entry of non-current assets					-
Provision of general reserve					-
Profit					11,030
Purchase of treasury shares					(960)
Disposal of treasury shares					389
Reversal of revaluation reserve for land					8
Net changes in items other than shareholders' equity	(14,667)	1,503	(8)	(13,172)	(13,172)
Total changes during period	(14,667)	1,503	(8)	(13,172)	(4,401)
Balance at end of period	58,346	(24)	5,126	63,448	279,273