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## Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]

July 29, 2022

Company name: The Awa Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8388

URL: <https://www.awabank.co.jp/>

Representative: Susumu Nagaoka

President and Director

Contact: Seiji Fujikura

Executive Officer, General Manager, Business Management Division

Phone: 088-623-3131

Scheduled date of filing quarterly securities report: July 29, 2022

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2022	19,901	18.7	5,796	28.8	4,124	29.1
June 30, 2021	16,758	2.7	4,500	53.0	3,193	57.3

(Note) Comprehensive income: Three months ended June 30, 2022: ¥ (2,430) million [ (140.6) %]  
Three months ended June 30, 2021: ¥ 5,974 million [ (73.0) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	99.60	-
June 30, 2021	76.12	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of June 30, 2022	3,942,700	284,095	7.2
March 31, 2022	3,977,726	288,404	7.2

(Reference) Equity: As of June 30, 2022: ¥ 284,095 million  
As of March 31, 2022: ¥ 288,404 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	20.00	-	22.50	42.50
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (Forecast)		22.50	-	22.50	45.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	
Six months ended September 30, 2022	38,500	16.6	7,200	2.5	4,800	(2.4)	Yen 116.53
Full year	75,800	11.5	12,800	(20.6)	8,500	(23.5)	206.36

(Note) Revision to the financial results forecast announced most recently: Yes

### \* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:	)
Exclusion:	-	(Company name:	)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 43,240,000 shares

March 31, 2022: 43,240,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 2,050,356 shares

March 31, 2022: 1,603,702 shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 41,407,470 shares

Three months ended June 30, 2021: 41,947,440 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of June 30,2022
<b>Assets</b>		
Cash and due from banks	690,236	559,104
Call loans and bills bought	18,358	102,578
Monetary claims bought	1,398	1,102
Securities	1,031,863	1,011,495
Loans and bills discounted	2,117,033	2,131,261
Foreign exchanges	9,240	12,392
Lease receivables and investments in leases	28,935	28,931
Other assets	48,700	63,048
Property, plant and equipment	38,147	38,256
Intangible assets	4,528	4,337
Deferred tax assets	214	214
Customers' liabilities for acceptances and guarantees	8,482	9,218
Allowance for loan losses	(19,414)	(19,241)
<b>Total assets</b>	<b>3,977,726</b>	<b>3,942,700</b>
<b>Liabilities</b>		
Deposits	3,167,043	3,198,107
Negotiable certificates of deposit	133,504	160,172
Call money and bills sold	12,850	4,100
Cash collateral received for securities lent	40,945	42,060
Borrowed money	266,375	173,176
Foreign exchanges	18	26
Other liabilities	40,154	54,778
Provision for bonuses	22	-
Provision for bonuses for directors (and other officers)	54	-
Provision for retirement benefits for directors (and other officers)	14	10
Provision for share-based compensation	257	226
Provision for reimbursement of deposits	271	256
Provision for contingent loss	1,205	1,224
Deferred tax liabilities	15,427	12,554
Deferred tax liabilities for land revaluation	2,691	2,691
Acceptances and guarantees	8,482	9,218
<b>Total liabilities</b>	<b>3,689,322</b>	<b>3,658,604</b>

(Million yen)

	As of March 31,2022	As of June 30,2022
Net assets		
Share capital	23,452	23,452
Capital surplus	20,106	20,106
Retained earnings	185,469	188,650
Treasury shares	(4,100)	(5,034)
Total shareholders' equity	224,927	227,174
Valuation difference on available-for-sale securities	58,375	51,187
Deferred gains or losses on hedges	(24)	607
Revaluation reserve for land	5,126	5,126
Total accumulated other comprehensive income	63,476	56,920
Total net assets	288,404	284,095
Total liabilities and net assets	3,977,726	3,942,700

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Ordinary income	16,758	19,901
Interest income	9,387	10,653
Interest on loans and discounts	5,952	5,949
Interest and dividends on securities	3,324	4,291
Fees and commissions	2,341	2,345
Other ordinary income	4,087	5,830
Other income	942	1,071
Ordinary expenses	12,258	14,104
Interest expenses	415	978
Interest on deposits	109	171
Fees and commissions payments	183	196
Other ordinary expenses	3,625	5,200
General and administrative expenses	7,603	7,547
Other expenses	430	182
Ordinary profit	4,500	5,796
Extraordinary income	44	0
Gain on disposal of non-current assets	-	0
Gain on termination of retirement benefit plan	44	-
Extraordinary losses	55	2
Loss on disposal of non-current assets	55	2
Profit before income taxes	4,489	5,793
Income taxes	1,295	1,669
Profit	3,193	4,124
Profit attributable to owners of parent	3,193	4,124

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Profit	3,193	4,124
Other comprehensive income	2,781	(6,555)
Valuation difference on available-for-sale securities	3,026	(7,187)
Deferred gains or losses on hedges	(226)	632
Remeasurements of defined benefit plans, net of tax	(18)	-
Comprehensive income	5,974	(2,430)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,974	(2,430)