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# Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]

January 26, 2024

Company name: The Awa Bank, Ltd. Stock exchange listing: Tokyo

Code number: 8388

URL: https://www.awabank.co.jp/ Representative: Takehisa Fukunaga

President and Director

Contact: Seiji Fujikura Executive Officer, General Manager, Business Management Division

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Scheduled date of filing quarterly securities report: February 2, 2024

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results

(1) Consolidated Operating Results (% indicates changes from			n the previous corre	sponding period.	
	Ordinary revenues	Ordinary pr	ofit	Profit attributable	to owners of
	Ordinary revenues	Ordinary profit		parent	;
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	Ordinary reve	nues	Ordinary pr	OIII	parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	56,955	(18.0)	12,918	17.2	9,008	16.2
December 31, 2022	69,532	39.0	11,016	(7.3)	7,750	(8.5)

32,301 million [ Nine months ended December 31, 2023: -%] (Note) Comprehensive income: Nine months ended December 31, 2022: (12,616) million -%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	221.35	-
December 31, 2022	187.93	-

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2023	3,928,874	307,810	7.8
March 31, 2023	3,850,329	278,763	7.2

As of December 31, 2023: 307,810 million (Reference) Equity: As of March 31, 2023: 278,763 million

#### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	22.50	-	27.50	50.00
Fiscal year ending March 31, 2024	-	35.00	-		
Fiscal year ending March 31, 2024 (Forecast)				35.00	70.00

(Note) Revision to the forecast for dividends announced most recently:

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2024:

Commemorative dividend - yen Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

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	Ordinary rev	renues	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	74,500	(15.4)	15,700	1.7	10,600	3.8	261.92

(Note) Revision to the financial results forecast announced most recently: No

- \* Notes:
- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:

Exclusion: - (Company name:

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 41,040,000 shares March 31, 2023: 41,040,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 570,187 shares March 31, 2023: 273,664 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 40,695,822 shares Nine months ended December 31, 2022: 41,238,677 shares

		(Millions of yen)
	As of March 31, 2023	As of December 31, 2023
Assets		
Cash and due from banks	482,868	542,740
Call loans and bills bought	140,894	17,554
Monetary claims bought	817	464
Securities	935,370	986,837
Loans and bills discounted	2,172,312	2,255,093
Foreign exchanges	8,879	7,658
Lease receivables and investments in leases	30,057	31,879
Other assets	46,019	53,210
Tangible fixed assets	38,438	38,460
Intangible fixed assets	4,515	4,006
Deferred tax assets	212	272
Customers' liabilities for acceptances and guarantees	8,924	9,255
Allowance for loan losses	(18,981)	(18,558)
Total assets	3,850,329	3,928,874
Liabilities		
Deposits	3,250,619	3,158,744
Negotiable certificates of deposit	130,006	163,922
Call money and bills sold	-	58,509
Cash collateral received for securities lent	-	7,878
Borrowed money	128,110	155,301
Foreign exchanges	2	3
Bonds payable	-	500
Other liabilities	40,016	42,851
Provision for bonuses	22	-
Provision for bonuses for directors (and other officers)	50	33
Provision for retirement benefits for directors (and other officers)	15	10
Provision for share-based compensation	290	280
Provision for reimbursement of deposits	193	130
Provision for contingent loss	1,314	1,357
Deferred tax liabilities	9,454	19,767
Deferred tax liabilities for land revaluation	2,545	2,515
Acceptances and guarantees	8,924	9,255
Total liabilities	3,571,566	3,621,063

	As of March 31, 2023	As of December 31, 2023
Net assets		
Share capital	23,452	23,452
Capital surplus	20,106	20,106
Retained earnings	189,153	195,634
Treasury shares	(846)	(1,540)
Total shareholders' equity	231,866	237,652
Valuation difference on available-for-sale securities	42,401	62,976
Deferred gains or losses on hedges	(297)	2,421
Revaluation reserve for land	4,792	4,760
Total accumulated other comprehensive income	46,896	70,158
Total net assets	278,763	307,810
Total liabilities and net assets	3,850,329	3,928,874

### Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Ordinary income	69,532	56,955
Interest income	32,349	33,717
Interest on loans and discounts	18,469	19,265
Interest and dividends on securities	11,248	11,772
Fees and commissions	7,199	7,344
Other ordinary income	14,591	12,819
Other income	15,391	3,073
Ordinary expenses	58,515	44,036
Interest expenses	5,232	6,996
Interest on deposits	590	701
Fees and commissions payments	927	923
Other ordinary expenses	29,105	11,265
General and administrative expenses	22,106	23,128
Other expenses	1,143	1,723
Ordinary profit	11,016	12,918
Extraordinary income	0	12
Gain on disposal of non-current assets	0	12
Extraordinary losses	343	443
Loss on disposal of non-current assets	81	61
Impairment losses	261	382
Profit before income taxes	10,673	12,487
Income taxes	2,922	3,478
Profit	7,750	9,008
Profit attributable to owners of parent	7,750	9,008

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	7,750	9,008
Other comprehensive income	(20,367)	23,292
Valuation difference on available-for-sale securities	(22,369)	20,574
Deferred gains or losses on hedges	2,002	2,718
Comprehensive income	(12,616)	32,301
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(12,616)	32,301