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Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

January 31, 2025

Company name: The Awa Bank, Ltd.

Listing: Tokyo

Securities code: 8388

URL: <https://www.awabank.co.jp/>

Representative: Takehisa Fukunaga

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and Director

Director, General Manager, Business Management Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	58,272	2.3	13,616	5.4	9,985	10.8
December 31, 2023	56,955	(18.0)	12,918	17.2	9,008	16.2

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 21,529 million [(33.3) %]
Nine months ended December 31, 2023: ¥ 32,301 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	249.89	-
December 31, 2023	221.35	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	3,941,640	349,736	8.8
March 31, 2024	3,922,560	332,622	8.4

(Reference) Equity: As of December 31, 2024: ¥ 349,736 million

As of March 31, 2024: ¥ 332,622 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	35.00	-	40.00	75.00
Fiscal year ending March 31, 2025	-	45.00	-		
Fiscal year ending March 31, 2025 (Forecast)				45.00	90.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,900	(0.2)	17,700	6.4	12,700	12.7	319.41

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	41,040,000 shares
March 31, 2024:	41,040,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	1,280,200 shares
March 31, 2024:	927,780 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024:	39,959,369 shares
Nine months ended December 31, 2023:	40,695,822 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Cash and due from banks	402,273	338,039
Monetary claims bought	720	-
Securities	1,050,522	1,086,458
Loans and bills discounted	2,342,731	2,403,842
Foreign exchanges	7,247	6,724
Lease receivables and investments in leases	32,469	34,083
Other assets	54,057	40,392
Tangible fixed assets	38,346	38,785
Intangible fixed assets	3,992	3,964
Deferred tax assets	293	293
Customers' liabilities for acceptances and guarantees	9,302	8,880
Allowance for loan losses	(19,397)	(19,824)
Total assets	3,922,560	3,941,640
Liabilities		
Deposits	3,197,431	3,202,991
Negotiable certificates of deposit	134,458	135,654
Call money and bills sold	4,996	11,072
Cash collateral received for securities lent	4,315	9,085
Borrowed money	158,036	134,876
Foreign exchanges	11	7
Bonds payable	487	450
Other liabilities	46,800	50,112
Provision for bonuses	25	-
Provision for bonuses for directors (and other officers)	52	40
Provision for retirement benefits for directors (and other officers)	12	4
Provision for share-based compensation	313	413
Provision for reimbursement of deposits	141	108
Provision for contingent loss	1,398	1,344
Deferred tax liabilities	29,638	34,347
Deferred tax liabilities for land revaluation	2,514	2,514
Acceptances and guarantees	9,302	8,880
Total liabilities	3,589,938	3,591,903

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Share capital	23,452	23,452
Capital surplus	20,106	20,106
Retained earnings	197,890	204,451
Treasury shares	(2,541)	(3,530)
Total shareholders' equity	238,908	244,480
Valuation difference on available-for-sale securities	86,523	95,626
Deferred gains or losses on hedges	2,430	4,871
Revaluation reserve for land	4,759	4,758
Total accumulated other comprehensive income	93,713	105,256
Total net assets	332,622	349,736
Total liabilities and net assets	3,922,560	3,941,640

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	56,955	58,272
Interest income	33,717	34,213
Interest on loans and discounts	19,265	20,260
Interest and dividends on securities	11,772	13,368
Fees and commissions	7,344	7,937
Other ordinary income	12,819	12,708
Other income	3,073	3,414
Ordinary expenses	44,036	44,656
Interest expenses	6,996	5,236
Interest on deposits	701	1,314
Fees and commissions payments	923	878
Other ordinary expenses	11,265	12,486
General and administrative expenses	23,128	23,493
Other expenses	1,723	2,561
Ordinary profit	12,918	13,616
Extraordinary income	12	0
Gain on disposal of non-current assets	12	0
Extraordinary losses	443	165
Loss on disposal of non-current assets	61	38
Impairment losses	382	126
Profit before income taxes	12,487	13,451
Income taxes	3,478	3,465
Profit	9,008	9,985
Profit attributable to owners of parent	9,008	9,985

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	9,008	9,985
Other comprehensive income	23,292	11,543
Valuation difference on available-for-sale securities	20,574	9,102
Deferred gains or losses on hedges	2,718	2,441
Comprehensive income	32,301	21,529
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	32,301	21,529